

**American Fundstars Financial Group LLC**

**(Primary Business Name: American  
Fundstars)**

1 Park Plaza, Suite 210  
Irvine, CA 92614  
949-877-8838  
daniel.feng@americanfundstars.com

Dated May 1, 2025

**Form ADV Part 2B – Brochure Supplement**

*For*

**Fan Feng 6769095**

Founder and Chief Executive Officer

This brochure supplement provides information about Fan Feng that supplements the American Fundstars Financial Group LLC (primary business name: American Fundstars) brochure (the “Brochure”). A copy of the Brochure precedes this supplement. Please contact Fan Feng 949-877-8838 and daniel.feng@americanfundstars.com if the American Fundstars Brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Fan Feng is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 6769095.

## Item 2: Educational Background and Business Experience

### Fan Feng

Born: 1986

#### Educational Background

- University College London, B.S. in Management Science and Innovation, 2011
- University College London, M.S. in Management Science and Innovation, 2012

#### Business Experience

- June 2021 – Present, American Fundstars Financial Group LLC, Newport Beach, California, Founder and CEO.
- July 2017 – July 2021, Morgan Stanley, Irvine, California, registered investment adviser and registered broker, First Vice President, Alternative Investments Director, Portfolio Manager.
- July 2012 – March 2017, Safy Info Tech (Shanghai) Ltd., Shanghai, China, Co-Founder and CEO.

#### Professional Designations, Licensing & Exams

- Series 66 - Uniform Combined State Law Examination, Jul 25, 2017
- SIE - Securities Industry Essentials Examination, Oct 1, 2018
- Series 31 - Futures Managed Funds Examination, Sep 29, 2017
- Series 7 - General Securities Representative Examination, May 25, 2017
- Licensed insurance agent (California License #: 0M03436), November 3, 2017

## Item 3: Disciplinary Information

There have been two investment-related, consumer-initiated, written complaints against Fan Feng and both complaints have been denied. In the first complaint, a former customer filed an investment-related, consumer-initiated, written complaint against Fan Feng on March 9, 2022, alleging that Mr. Feng failed to follow instructions with respect to her investments from 2021 to 2022. After investigation by the former employer of Mr. Feng, this complaint has been denied. In the second complaint, another former customer filed an investment-related, consumer-initiated, written complaint against Fan Feng on August 18, 2022, alleging that purchase of JC Penney bond that has defaulted was misrepresented. After investigation by the former employer of Mr. Feng, this complaint has been denied too. Visit <https://adviserinfo.sec.gov/individual/summary/6769095> for more details about the complaints. Other than these two customer complaints, Fan Feng has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

## **Item 4: Other Business Activities**

Fan Feng is an insurance agent licensed with California Department of Insurance (license # 0M03436) and is authorized to transact on behalf of American Fundstars (doing business as American Fundstars Insurance Agency). This activity may involve up to 10% of his time during business hours each month. Fan Feng will receive commission or renewal payments from unaffiliated insurance companies on a client's purchase of an insurance contract. Fan Feng will recommend insurance products to clients. This may create a material conflict since Fan Feng could generate insurance-related commissions from advisory clients by offering to sell insurance products to them. The receipt of commissions and other compensation on insurance products gives Fan Feng an incentive to recommend investments based on the compensation he receives on insurance products rather than on the client's needs.

To address this conflict, Fan Feng will disclose (in advance of an advisory service) the capacity in which he is serving a client, including the potential or actual conflict of interest the service to be provided may incur. He will provide the client/prospective client with Form ADV Part 2A, Part 2B and Form CRS (if client/prospective client is a retail investor), which will reference services or advice to be offered. Fan Feng takes his responsibilities seriously and only recommends investments and advisory services believed appropriate for the client. In addition, at no time will there be tying between business practices and/or services, i.e., a condition where a client or prospective client would be required to accept one product or service which is conditional upon the selection of a second distinctive tied product or service. No clients are under obligation to purchase insurance products through American Fundstars. They can purchase insurance products through other insurance agents or insurance brokers.

## **Item 5: Additional Compensation**

Fan Feng does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through American Fundstars, in addition to what is described in Item 5 of the Brochure.

## **Item 6: Supervision**

Fan Feng, as Founder and CEO of American Fundstars, is responsible for supervision. He may be contacted at the phone number on this brochure supplement.

## **Item 7: Requirements for State Registered Advisers**

Except for the disclosure described in Item 3 above, Fan Feng has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

**American Fundstars Financial Group LLC**

**(Primary Business Name: American Fundstars)**

1 Park Plaza, Suite 210  
Irvine, CA 92614  
949-877-8838  
kiki.wang@americanfundstars.com

Dated May 1, 2025

**Form ADV Part 2B – Brochure Supplement**

*For*

**Yiqi Wang 7490730**

*President*

This brochure supplement provides information about Yiqi Wang that supplements the American Fundstars Financial Group LLC (primary business name: American Fundstars) brochure (the “Brochure”). A copy of the Brochure precedes this supplement. Please contact Fan Feng 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com) if the American Fundstars Brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Yiqi Wang is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 7490730.

## **Item 2: Educational Background and Business Experience**

### **Yiqi Wang**

Born: 1987

#### Educational Background

- Dalian University, Dalian, Liaoning Province, China, Bachelor's degree, 2008
- Central University of Finance and Economics, Beijing, China, Master's degree, 2011

#### Business Experience

- December 2021 – Present, American Fundstars Financial Group LLC, Newport Beach, California, Partner/President.
- April 2018 – Present, World Financial Group, Irvine, California, Market Director in Irvine Branch.
- July 2011 – July 2017, GF Securities, Irvine, California, Senior Manager in Investment Banking Department.

#### Professional Designations, Licensing & Exams

- Series 65 - Uniform Investment Adviser Law Examination, August 1, 2022
- Licensed insurance agent (California License #: 0M30905), April 20, 2018

## **Item 3: Disciplinary Information**

Yiqi Wang has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

## **Item 4: Other Business Activities**

Yiqi Wang is an insurance agent licensed with California Department of Insurance (license # 0M30905) and is authorized to transact on behalf of World Financial Group Insurance Agency, LLC. This activity may involve up to 3% of her time during business hours each month. Yiqi Wang will receive commission or renewal payments from unaffiliated insurance companies on a client's purchase of an insurance contract. Yiqi Wang will recommend insurance products to clients. This may create a material conflict since Yiqi Wang could generate insurance-related commissions from advisory clients by offering to sell insurance products to them. The receipt of commissions and other compensation on insurance products gives Yiqi Wang an incentive to recommend investments based on the compensation she receives on insurance products rather than on the client's needs.

To address this conflict, Yiqi Wang will disclose (in advance of an advisory service) the capacity in which she is serving a client, including the potential or actual conflict of interest the service to be provided may incur. She will provide the client/prospective client with Form ADV Part 2A, Part 2B and Form CRS (if client/prospective client is a retail investor), which will reference services or advice to be offered. Yiqi Wang takes her responsibilities seriously and only recommends investments and advisory services believed appropriate for the client. In addition, at no time will there be tying between business practices and/or services, i.e., a condition where a client or prospective client would be required to accept one product or service which is conditional upon the selection of a second distinctive tied product or service. No clients are under obligation to purchase insurance products through American Fundstars. They can purchase insurance products through other insurance agents or insurance brokers.

### **Item 5: Additional Compensation**

Yiqi Wang does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through American Fundstars, in addition to what is described in Item 5 of the Brochure.

### **Item 6: Supervision**

Fan Feng, as Founder and CEO of American Fundstars, is responsible for supervision. He may be contacted at 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com).

### **Item 7: Requirements for State Registered Advisers**

Yiqi Wang has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

**American Fundstars Financial Group LLC**

**(Primary Business Name: American  
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Irvine, CA 92614  
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Dated May 1, 2025

**Form ADV Part 2B – Brochure Supplement**

*For*

**Zhiqi Liu 7141711**

***Chief Compliance Officer***

This brochure supplement provides information about Zhiqi Liu that supplements the American Fundstars Financial Group LLC (primary business name: American Fundstars) brochure (the “Brochure”). A copy of the Brochure precedes this supplement. Please contact Fan Feng 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com) if the American Fundstars Brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Zhiqi Liu is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 7141711.

## **Item 2: Educational Background and Business Experience**

### **Zhiqi Liu**

Born: 1987

#### Educational Background

- Northwest University of Political Science and Laws, Xi'an, Shaanxi Province, China, Bachelor of Law, 2009
- University of Sussex, Brighton, UK, Master of Laws in International Trade Law, 2010
- London School of Economics and Political Science, London, UK, Master of Laws in Banking Law and Financial Regulation, 2011

#### Business Experience

- January 2022 – Present, American Fundstars Financial Group LLC, Newport Beach, California, Principal/Chief Compliance Officer.
- October 2019 – January 2022, Morgan Stanley Private Bank, N.A., New York, New York, Financial Advisor.
- October 2019 – January 2022, Morgan Stanley Smith Barney LLC, Irvine, California, Financial Advisor.
- June 2019 – October 2019, Morgan Stanley Smith Barney LLC, Brea, California, Pre-Hire Licensing Program Candidate.
- July 2017 – March 2019, Jupai Global, LLC, Irvine, California, President
- August 2016 – July 2017, Law Offices of Deacon Zhang, P.C., Irvine, California, Law Clerk
- July 2012 – June 2016, Safy Information Technology (Shanghai) Ltd., Shanghai, China, Co-Founder
- October 2011 – July 2012, Shanghai Xiaofei International Trade Co., Shanghai, China, Legal Counsel

#### Professional Designations, Licensing & Exams

- Series 66 - Uniform Combined State Law Examination, July 31, 2019
- SIE - Securities Industry Essentials Examination, June 6, 2019
- Series 7TO - General Securities Representative Examination, July 9, 2019
- Series 31 - Futures Managed Funds Examination, November 15, 2019
- Licensed insurance agent (California License #: 0L44701), December 14, 2016

## **Item 3: Disciplinary Information**

Zhiqi Liu has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

## **Item 4: Other Business Activities**

Zhiqi Liu is an insurance agent licensed with California Department of Insurance (license # 0L44701) and is authorized to transact on behalf of American Fundstars (doing business as American Fundstars Insurance Agency). This activity may involve up to 10% of her time during business hours each month. Zhiqi Liu will receive commission or renewal payments from unaffiliated insurance companies on a client's purchase of an insurance contract. Zhiqi Liu will recommend insurance products to clients. This may create a material conflict since Zhiqi Liu could generate insurance-related commissions from advisory clients by offering to sell insurance products to them. The receipt of commissions and other compensation on insurance products gives Zhiqi Liu an incentive to recommend investments based on the compensation she receives on insurance products rather than on the client's needs.

To address this conflict, Zhiqi Liu will disclose (in advance of an advisory service) the capacity in which she is serving a client, including the potential or actual conflict of interest the service to be provided may incur. She will provide the client/prospective client with Form ADV Part 2A, Part 2B and Form CRS (if client/prospective client is a retail investor), which will reference services or advice to be offered. Zhiqi Liu takes her responsibilities seriously and only recommends investments and advisory services believed appropriate for the client. In addition, at no time will there be tying between business practices and/or services, i.e., a condition where a client or prospective client would be required to accept one product or service which is conditional upon the selection of a second distinctive tied product or service. No clients are under obligation to purchase insurance products through American Fundstars. They can purchase insurance products through other insurance agents or insurance brokers.

## **Item 5: Additional Compensation**

Zhiqi Liu does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through American Fundstars, in addition to what is described in Item 5 of the Brochure.

## **Item 6: Supervision**

Fan Feng, as Founder and CEO of American Fundstars, is responsible for supervision. He may be contacted at 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com).

## **Item 7: Requirements for State Registered Advisers**

Zhiqi Liu has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

**American Fundstars Financial Group LLC**  
**(Primary Business Name: American Fundstars)**

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toby.zhu@americanfundstars.com

Dated May 1, 2025

**Form ADV Part 2B – Brochure Supplement**

*For*

**Wenxuan Zhu 7974533**

*Investment Adviser Representative*

This brochure supplement provides information about Wenxuan Zhu that supplements the American Fundstars Financial Group LLC (primary business name: American Fundstars) brochure (the “Brochure”). A copy of the Brochure precedes this supplement. Please contact Fan Feng 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com) if the American Fundstars Brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Wenxuan Zhu is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 7974533.

## **Item 2: Educational Background and Business Experience**

**Wenxuan Zhu**

Born: 2001

### Educational Background

- Emory University, Atlanta, Georgia, Bachelor of Business Administration, double major in Mathematics (Bachelor of Arts), 2022
- University of California, Los Angeles, California, Master of Science in Financial Engineering, December 2024

### Business Experience

- September 2024 – Present, American Fundstars Financial Group LLC, Newport Beach, California, Investment Adviser Representative.

### Professional Designations, Licensing & Exams

- Series 65 - Uniform Investment Adviser Law Examination, July 3, 2024
- SIE - Securities Industry Essentials Examination, July 12, 2024

## **Item 3: Disciplinary Information**

Wenxuan Zhu has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

## **Item 4: Other Business Activities**

None.

## **Item 5: Additional Compensation**

Wenxuan Zhu does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through American Fundstars, in addition to what is described in Item 5 of the Brochure.

## **Item 6: Supervision**

Fan Feng, as Founder and CEO of American Fundstars, is responsible for supervision. He may be contacted at 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com).

**American Fundstars Financial Group LLC**

**(Primary Business Name: American Fundstars)**

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Irvine, CA 92614  
949-877-8838  
yuy.lewei@gmail.com

Dated December 5, 2025

**Form ADV Part 2B – Brochure Supplement**

*For*

**Yue Yu 7911046**

*Investment Adviser Representative*

This brochure supplement provides information about Yue Yu that supplements the American Fundstars Financial Group LLC (primary business name: American Fundstars) brochure (the “Brochure”). A copy of the Brochure precedes this supplement. Please contact Fan Feng 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com) if the American Fundstars Brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Yue Yu is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 7911046.

## **Item 2: Educational Background and Business Experience**

**Yue Yu**

Born: 1981

### Educational Background

- Tsinghua University, Beijing, China, Bachelor's degree, 2003
- Peking University, Beijing, China, Master's degree, 2010

### Business Experience

- May 2024 – Present, American Fundstars Financial Group LLC, Newport Beach, California, Investment Adviser Representative.
- April 2020 – June 2022, Alibaba Group, Hangzhou, Zhejiang, China, Director.
- February 2014 – March 2020, Kexun Venture Capital Fund Partnership Enterprise, Hefei, Anhui, China, Vice President.

### Professional Designations, Licensing & Exams

- Series 65 - Uniform Investment Adviser Law Examination, April 29, 2024

## **Item 3: Disciplinary Information**

Yue Yu has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

## **Item 4: Other Business Activities**

Yue Yu serves as President of MY Asset Management LLC, an affiliated asset management company. She devotes approximately 30 hours per month to these responsibilities outside of trading hours. Her duties primarily include administrative oversight and coordinating communications with the fund administrator and independent auditor.

Because MY Asset Management LLC is affiliated with American Fundstars Financial Group LLC, this outside business activity may present a potential conflict of interest in situations where advisory clients are referred to, or invest in, investment vehicles managed or sponsored by the affiliated entity.

To address this potential conflict of interest, Yue Yu will disclose her role with MY Asset Management LLC to clients, as appropriate, prior to providing advisory services involving any affiliated investment products or services. Clients will be provided with the Firm's Form ADV Part 2A, Form ADV Part 2B, and Form CRS (if applicable), which describe the Firm's advisory

services and material conflicts of interest. Yue Yu is subject to the Firm's fiduciary obligations and is expected to make recommendations that are in the best interests of clients based on their individual financial circumstances, objectives, and needs. Clients are under no obligation to invest in any investment vehicle managed, sponsored, or affiliated with MY Asset Management LLC.

### **Item 5: Additional Compensation**

Yue Yu does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through American Fundstars, in addition to what is described in Item 5 of the Brochure.

### **Item 6: Supervision**

Fan Feng, as Founder and CEO of American Fundstars, is responsible for supervision. He may be contacted at 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com).

**American Fundstars Financial Group LLC**  
**(Primary Business Name: American Fundstars)**

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hao.liu@americanfundstars.com

Dated April 20, 2026

**Form ADV Part 2B – Brochure Supplement**

*For*

**Sheryl Haochen Liu 8248628**

***Investment Adviser Representative***

This brochure supplement provides information about Sheryl Haochen Liu that supplements the American Fundstars Financial Group LLC (primary business name: American Fundstars) brochure (the “Brochure”). A copy of the Brochure precedes this supplement. Please contact Fan Feng 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com) if the American Fundstars Brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Sheryl Haochen Liu is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 8248628.

## **Item 2: Educational Background and Business Experience**

**Sheryl Haochen Liu**

Born: 2000

### Educational Background

- University of Southern California, Los Angeles, California, 2023, Bachelor's Degree

### Business Experience

- January 2026 – Present, American Fundstars Financial Group LLC, Irvine, California, Investment Adviser Representative
- June 2023 – December 2025, Freelance Filmmaker, Los Angeles, California

### Professional Designations, Licensing & Exams

- Series 65 - Uniform Investment Adviser Law Examination, March 9, 2026

## **Item 3: Disciplinary Information**

Sheryl Haochen Liu has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

## **Item 4: Other Business Activities**

Sheryl Haochen Liu also serves as the Chief Financial Officer (CFO) of May & How, where she oversees the company's financial operations. This role is separate from her advisory activities and does not interfere with her responsibilities to advisory clients.

## **Item 5: Additional Compensation**

Sheryl Haochen Liu is engaged by American Fundstars solely to offer or negotiate for the sale of investment adviser services. Except for the compensation from American Fundstars for such solicitation activities, Sheryl Haochen Liu does not receive any economic benefit from any person, company, or organization, in exchange for referring clients to American Fundstars.

## **Item 6: Supervision**

Fan Feng, as Founder and CEO of American Fundstars, is responsible for supervision. He may be contacted at 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com).

**American Fundstars Financial Group LLC**  
**(Primary Business Name: American Fundstars)**

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Irvine, CA 92614  
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Frank.XIA@americanfundstars.com

Dated April 20, 2026

**Form ADV Part 2B – Brochure Supplement**

*For*

**XIAOHUI XIA 8193771**

***Investment Adviser Representative***

This brochure supplement provides information about XIAOHUI XIA that supplements the American Fundstars Financial Group LLC (primary business name: American Fundstars) brochure (the “Brochure”). A copy of the Brochure precedes this supplement. Please contact Fan Feng 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com) if the American Fundstars Brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about XIAOHUI XIA is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 8193771.

**Item 2: Educational Background and Business Experience**

XIAOHUI XIA

Born:1979

Educational Background

- University of Hongkong, HK China, 2002-2009, Master of Finance
- University of International Business and Economics, 1998-2002, Beijing China, Bachelor of Economics

Business Experience

- Sep 2025 – Present, American Fundstars Financial Group LLC, Irvine, California, Investment Adviser Representative
- Sep 2020 –Jun 2025, Investment banker, CITIC Securities, Guangzhou, China
- Mar 2010-Sep 2020 Investment banker, GF Securities, Guangzhou, China

Licensing & Exams

- Series 65-Uniform investment Advisor Law Examination, Sep 16, 2025

### **Item 3: Disciplinary Information**

XIAOHUI XIA has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

### **Item 4: Other Business Activities**

XIAOHUI XIA has NOT involved in any business activities other than the role in American Fundstars.

### **Item 5: Additional Compensation**

XIAOHUI XIA is engaged by American Fundstars solely to offer or negotiate for the sale of investment adviser services. Except for the compensation from American Fundstars for such solicitation activities, XIAOHUI XIA does not receive any economic benefit from any person, company, or organization, in exchange for referring clients to American Fundstars.

### **Item 6: Supervision**

Fan Feng, as Founder and CEO of American Fundstars, is responsible for supervision. He may be contacted at 949-877-8838 and [Daniel.feng@americanfoudstars.com](mailto:Daniel.feng@americanfoudstars.com).

**American Fundstars Financial Group LLC**

**(Primary Business Name: American Fundstars)**

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Irvine, CA 92614  
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Dated May 1, 2025

**Form ADV Part 2B – Brochure Supplement**

*For*

**Gangming Liang 7640267**

*Investment Adviser Representative*

This brochure supplement provides information about Gangming Liang that supplements the American Fundstars Financial Group LLC (primary business name: American Fundstars) brochure (the “Brochure”). A copy of the Brochure precedes this supplement. Please contact Fan Feng 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com) if the American Fundstars Brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Gangming Liang is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 7640267.

## **Item 2: Educational Background and Business Experience**

### **Gangming Liang**

Born: 1986

#### Educational Background

- Henan Industry University, Zhengzhou, Henan Province, China, Bachelor's Degree, 2009
- Golden Gate University, San Francisco, California, Master of Science – Investment Management, 2012
- University of California, Berkeley, Berkeley, California, Finance Diploma, 2013

#### Business Experience

- October 2022 – Present, American Fundstars Financial Group LLC, Newport Beach, California, Investment Adviser Representative.
- October 2018 – Present, Insurance Agent, Eastvale, California.
- March 2016 – Present, Real Estate Agent, Eastvale, California.
- February 2015 – December 2015, Jason J. Lee Law Offices and Associates, Pasadena, California, Associate.

#### Professional Designations, Licensing & Exams

- Series 65 - Uniform Investment Adviser Law Examination, November 11, 2022
- Licensed insurance agent (California License #: 0M63713), Accident & Health or Sickness, Life, October 22, 2018.
- California Real Estate Salesperson License (license # 01925463), December 28, 2012.

## **Item 3: Disciplinary Information**

Gangming Liang has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

## **Item 4: Other Business Activities**

Gangming Liang is an insurance agent licensed with California Department of Insurance (license # 0M63713). Gangming Liang is also a real estate agent. These other business activities involve approximately 60 hours of his time each month.

To address these potential conflicts of interest, Gangming Liang will disclose, in advance of providing advisory services, the capacity in which he is serving a client, including any potential or actual conflicts of interest associated with the services being offered. He will provide clients

and prospective clients with the Firm's Form ADV Part 2A, Form ADV Part 2B, and Form CRS (if the client or prospective client is a retail investor), as applicable. Gangming Liang takes his fiduciary and professional responsibilities seriously and recommends only those investment advisory services and products that he believes are appropriate based on each client's individual financial circumstances, objectives, and needs. At no time will clients be required to purchase insurance products or real estate services as a condition of receiving investment advisory services from the Firm, nor will investment advisory services be conditioned upon the purchase of insurance products or real estate services. Likewise, clients are under no obligation to purchase insurance products through Gangming Liang or any affiliated insurance agency, or to engage Gangming Liang or any affiliated real estate brokerage for real estate transactions. Clients are free to obtain insurance products and real estate services through any provider of their choosing.

### **Item 5: Additional Compensation**

Gangming Liang does not receive any economic benefit from any person, company, or organization, in exchange for referring clients to American Fundstars.

### **Item 6: Supervision**

Fan Feng, as Founder and CEO of American Fundstars, is responsible for supervision. He may be contacted at 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com).

### **Item 7: Requirements for State Registered Advisers**

Gangming Liang has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

**American Fundstars Financial Group LLC**

**(Primary Business Name: American Fundstars)**

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949-877-8838  
wangbing0103@gmail.com

Dated May 1, 2025

**Form ADV Part 2B – Brochure Supplement**

*For*

**Bing Wang 7736845**

*Investment Adviser Representative*

This brochure supplement provides information about Bing Wang that supplements the American Fundstars Financial Group LLC (primary business name: American Fundstars) brochure (the “Brochure”). A copy of the Brochure precedes this supplement. Please contact Fan Feng 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com) if the American Fundstars Brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Bing Wang is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) which can be found using the identification number 7736845.

## **Item 2: Educational Background and Business Experience**

### **Bing Wang**

Born: 1986

#### Educational Background

- Tongji University, Shanghai, China, Bachelor's degree, 2008
- Central University of Finance and Economics, Beijing, China, Master's degree, 2011

#### Business Experience

- May 2023 – Present, American Fundstars Financial Group LLC, Newport Beach, California, Investment Adviser Representative.
- March 2018 – Present, World Financial Group, San Jose, California, Training Agent.
- July 2011 – May 2015, CITIC Bank, Beijing, China, Customer Agent.

#### Professional Designations, Licensing & Exams

- Series 65 - Uniform Investment Adviser Law Examination, January 30, 2023
- Licensed insurance agent (California License #: 0N05801), July 1, 2019

## **Item 3: Disciplinary Information**

Bing Wang has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

## **Item 4: Other Business Activities**

Bing Wang is an insurance agent licensed with California Department of Insurance (license # 0N05801) and is authorized to transact on behalf of World Financial Group Insurance Agency, LLC. This activity may involve approximately 20 hours of her time each month. Bing Wang will receive commission or renewal payments from unaffiliated insurance companies on a client's purchase of an insurance contract. This may create a material conflict since Bing Wang could generate insurance-related commissions from advisory clients by offering to sell insurance products to them. The receipt of commissions and other compensation on insurance products gives Bing Wang an incentive to recommend investments based on the compensation she receives on insurance products rather than on the client's needs.

To address this conflict, Bing Wang will disclose (in advance of an advisory service) the capacity in which she is serving a client, including the potential or actual conflict of interest the service to be provided may incur. She will provide the client/prospective client with Form ADV Part 2A, Part 2B and Form CRS (if client/prospective client is a retail investor), which will reference services or advice to be offered. Bing Wang takes her responsibilities seriously and only recommends investments and advisory services believed appropriate for the client. In addition, at

no time will there be tying between business practices and/or services, i.e., a condition where a client or prospective client would be required to accept one product or service which is conditional upon the selection of a second distinctive tied product or service. No clients are under obligation to purchase insurance products through the insurance broker affiliated with Bing Wang. They can purchase insurance products through other insurance agents or insurance brokers.

## **Item 5: Additional Compensation**

Bing Wang does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through American Fundstars, in addition to what is described in Item 5 of the Brochure.

## **Item 6: Supervision**

Fan Feng, as Founder and CEO of American Fundstars, is responsible for supervision. He may be contacted at 949-877-8838 and [daniel.feng@americanfundstars.com](mailto:daniel.feng@americanfundstars.com).

## **Item 7: Requirements for State Registered Advisers**

Bing Wang has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.